

AUDITORS' REPORT
&
AUDITED CONSOLIDATED FINANCIAL STATEMENTS
OF
COASTAL ASSOCIATION FOR SOCIAL TRANSFORMATION (COAST) TRUST
FOR THE YEAR ENDED JUNE 30, 2015

**INDEPENDENT AUDITORS' REPORT
TO THE TRUSTEES OF
COASTAL ASSOCIATION FOR SOCIAL TRANSFORMATION (COAST) TRUST**

We have audited the accompanying financial statements of Coastal Association for Social Transformation (COAST) Trust, which comprise the Statement of Consolidated Financial Position as at June 30, 2015 and the Statement of Consolidated Comprehensive Income, the Statement of Consolidated Receipts and Payments and Statement of Consolidated Statement of Cash flows, Statement of Consolidated Changes in Equity for the year ended June 30, 2015, and a summary of significant accounting policies and other explanatory information.

Management's responsibility for the financial statements

Management is responsible for the preparation of these financial statements in accordance with Bangladesh Financial Reporting Standards (BFRS) and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' responsibility

Our responsibility is to express an opinion on these Financial Statements based on our audit. We conducted our audit in accordance with Bangladesh Standards on Auditing (BSA). Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Financial Statements are free from material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the Financial Statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of the material misstatement of the Financial Statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation of the Financial Statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the presentation of the Financial Statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the consolidated financial statements present fairly in all material respects, the consolidated financial position of Coastal Association for Social Transformation Trust (COAST Trust), as at June 30, 2015 and its financial performance and its cash flows for the period then ended June 30, 2015 in accordance with International Financial Reporting Standards (IFRS) International Financial Reporting Standards (IFRS) as adopted by the Institute of Chartered Accountants of Bangladesh (ICAB) and other applicable laws and regulations including MRA guideline.

We also report that:

- (i) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit and made due verification thereof.
- (ii) In our opinion, proper books of accounts as required by law and MRA Act & Rule have been kept by COAST Trust so far as it appeared from our examination of those books.
- (iii) The Financial Statements dealt with by the report are in agreement with the books of accounts and returns.

Dated, Dhaka
September 23, 2015


A. Qasem & Co.
Chartered Accountants

Annexure- A1/2

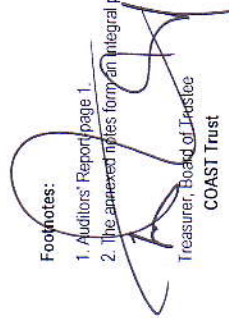
Coastal Association for Social Transformation (COAST) Trust
Statement of Consolidated Financial Position
As at June 30, 2015

Particulars	Notes	Operation	Microfinance	Social Intervention	Donor Program	Consolidated June 30, 2015 Taka	Consolidated June 30, 2014 Taka
Assets.							
Fixed assets							
Property, plant and equipment	6.0	10,600,835	49,661,837	273,443	3,923,363	64,459,478	62,322,374
Long term investment	7.0	624,976	52,977,969	44,398	-	53,647,343	75,582,495
Loan and other microcredit Organizations long term	8.0	-	-	-	-	-	-
Other Loan: long term	9.0	-	-	-	-	-	-
		11,225,811	102,639,806	317,841	3,923,363	118,106,821	137,904,869
Current Assets							
Loan to members	10	-	944,979,156	-	-	944,979,156	758,922,883
Short term investment	11	-	-	-	-	-	-
Loan and other MF Organizations short term	12	-	-	-	-	-	-
Other loan short term	13	-	-	15,033,522	-	15,033,522	16,780,790
Accounts receivable	14	6,058,317	7,824,075	2,497,841	-	16,380,233	22,113,676
Advance, deposit & pre-payments	15	1,945,740	9,507,987	129,063	39,190	11,625,880	12,395,051
Stock & stores	16	-	124,465	5,723,900	-	5,848,365	6,065,046
Cash in hand	17	41,446	1,360,632	57,432	12,893	1,472,403	770,031
Cash at Bank	18	1,144,982	29,092,275	972,848	7,175,273	38,385,378	49,030,741
		9,194,485	992,888,590	24,414,606	7,227,356	1,033,725,037	866,078,218
Total assets		20,420,296	1,095,528,396	24,732,447	11,150,719	1,151,831,858	1,003,983,087

Particulars	Notes	Operation	Microfinance	Social Intervention	Donor Program	Consolidated June 30, 2015 Taka	Consolidated June 30, 2014 Taka
Fund and liabilities							
Donor fund	19	134,308	649,154	-	3,186,460	3,969,922	8,572,042
Cumulative surplus	20	(21,460,487)	76,278,674	(10,857,177)	-	43,971,010	31,601,452
Reserve fund (statutory Fund)	21	-	8,472,596	-	-	8,472,596	7,341,148
Other funds (Fixed assets acquisition fund)	21 A	-	-	-	3,923,363	3,923,363	3,850,066
Total Capital Fund		(21,316,179)	85,400,424	(10,857,177)	7,109,823	60,336,891	51,364,708
Non current liabilities							
Loan from PKSF	22	-	213,166,666	-	-	213,166,666	211,416,668
Loan from housing fund - long term	23	-	-	-	-	-	-
Loan from other long term	24	-	106,336,407	23,122,872	-	129,459,279	141,117,368
Loan from other Government sources	25	-	-	-	-	-	-
Loan and other microcredit Organizations long term	26	-	-	-	-	-	-
Loan from other commercial banks - long term	27	-	-	-	-	-	-
Other loan long term	28	-	-	-	-	-	21,236,476
			319,503,073	23,122,872		342,625,945	373,770,512
Current liabilities							
Loans from PKSF	29	-	209,500,000	-	-	209,500,000	145,500,000
Loans from housing fund	30	-	-	-	-	-	-
Loans from other Government sources short term	31	-	-	-	-	-	-
Loan and other microcredit Organizations short term	32	-	-	-	-	-	-
Loan and other commercial Bank short term	33	-	-	-	-	-	-
Other loan short term	34	-	-	-	-	-	-
Member savings deposits	35	-	369,120,819	-	-	369,120,819	291,495,659
Accounts payables	36	26,620,763	14,504,816	6,961,374	3,859,098	51,946,051	42,843,017
Loan loss provision	37	-	39,998,689	3,431,514	-	43,430,203	50,681,454
Disaster management fund	37 A	-	10,675,893	-	-	10,675,893	8,978,274
Gratuity fund	38	15,115,712	15,286,155	2,073,864	181,798	32,657,529	17,577,609
Emergency fund (Loan insurance)	39	-	31,538,527	-	-	31,538,527	21,871,854
		41,736,475	690,624,899	12,466,752	4,040,896	748,869,022	578,847,867
		20,420,296	1,095,528,396	24,732,447	11,150,719	1,151,831,858	1,003,983,087

Footnotes:

1. Auditors' Report page 1.
2. The annexed notes form an integral part of the financial statements.


 Treasurer, Board of Justice
 COAST Trust


 Executive Director
 COAST Trust
 A. Qasem & Co.
 Chartered Accountants

Dated, Dhaka
September 23, 2015

Annexure-A1/3

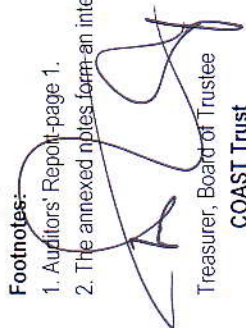
Coastal Association for Social Transformation (COAST) Trust
Statement of Consolidated Comprehensive Income
For the year ended June 30, 2015


Particulars	Notes	Operation	Microfinance	Social Intervention	Donor Program	Consolidated June 30, 2015 Taka	Consolidated June 30, 2014 Taka
Income							
Service charges on loan	40	-	181,743,779	458,212	-	182,201,991	164,879,860
Write off loan collection		-	520,390	-	-	520,390	-
Interest provision on loan	0	-	-	-	-	-	-
Bank interest		5,378	28,007	3,089	-	36,474	21,851
Bank interest on FDR	41	55,461	1,093,186	516,620	-	1,665,267	1,499,813
Membership admission and form sale		-	1,003,769	-	-	1,003,769	-
Other sales (Form)		-	-	-	-	-	-
Donation	42	-	5,393,896	-	67,176,537	72,570,433	64,109,737
Others	43	-	-	275,313	-	275,313	776,174
Overhead income	44	5,441,232	-	-	-	5,441,232	3,239,583
COAST contribution		-	-	-	540,009	540,009	1,342,318
Total income		5,502,071	189,783,027	1,253,234	67,716,546	264,254,878	235,869,336
Expenditure							
Service charge of PKSF loan		-	16,763,333	-	-	16,763,333	14,853,541
Interest on members savings		-	12,091,982	-	-	12,091,982	11,174,625
Other loans interest	45	1,504,255	9,059,156	1,817,136	-	12,380,547	15,111,269
Salaries & allowance	46	2,241,644	92,850,902	975,679	36,238,279	132,306,504	107,095,741
Office rent	47	43,550	4,756,851	-	2,178,456	6,978,857	6,937,691
Office maintenance		328,590	1,420,546	9,515	238,622	1,997,273	1,596,182
Printing & stationary		267,019	4,928,254	22,669	551,211	5,769,153	3,613,233
Traveling		1,302,056	5,836,351	96,524	2,036,252	9,271,183	7,242,992
Telephone and postage		57,721	241,655	1,490	116,047	416,913	761,994
Repair and maintenance		-	322,599	82,955	118,767	524,321	784,958
Fuel cost		133,089	3,816,573	34,408	2,220,863	6,204,933	5,981,465
Gas and electricity		50,397	1,001,962	10,685	277,392	1,340,436	1,145,546
Entertainment		540,528	309,559	-	56,479	906,566	648,896
Advertisement		-	138,604	-	58,343	196,947	301,311

Particulars	Notes	Operation	Microfinance	Social Intervention	Donor Program	Consolidated June 30, 2015	Consolidated June 30, 2014
Mai & postage		55,976	215,304	3,185	48,173	322,638	305,281
Bank charge		56,336	1,274,669	140,994	85,920	1,557,919	133,396
Tax Expense (AIT)		-	164,454	-	-	164,454	338,082
Training expense		84,228	656,049	-	-	740,277	1,210,929
Vehicle maintenance		-	-	-	-	-	-
Legal expense		-	188,844	-	-	188,844	376,670
Registration fee		114,720	93,500	-	-	208,220	101,500
Board Meeting expense		27,924	77,703	-	-	105,627	97,380
Radio Meghna expense		360,845	-	-	-	360,845	-
Other operating expense	48.00	-	410,344	83,000	2,802,556	3,295,900	1,889,402
Audit fee		98,000	-	-	137,150	235,150	217,667
Board members honorarium		-	-	-	-	-	-
HAP Established cost		61,473	-	-	-	61,473	505,734
Donor program cost	49.00	-	5,410,123	-	20,552,036	25,962,159	25,913,869
Taxes		-	-	-	-	-	-
Loan loss provision (LLP)		-	7,763,684	-	-	7,763,684	18,446,360
Disaster management fund		-	1,797,619	-	-	1,797,619	1,730,355
Depreciation		954,389	3,051,581	97,662	-	4,103,632	3,964,752
Total expenditure		8,282,740	174,642,201	3,375,902	67,716,546	254,017,389	232,480,821
Excess/(deficit) of income over expenditure		(2,780,669)	15,140,826	(2,122,668)	-	10,237,489	3,388,515

Footnotes:

1. Auditors' Report-page 1.
2. The annexed notes form an integral part of the financial statements.


 Treasurer, Board of Trustee
 COAST Trust


 Executive Director
 COAST Trust


 A. Qasem & Co.
 Chartered Accountants

Dated, Dhaka
September 23, 2015

Annexure-A/14

Coastal Association for Social Transformation(COAST) Trust
Statement of Consolidated Receipts and Payments
For the year ended June 30, 2015

Particulars	Notes	Operation	Microfinance	Social Intervention	Donor Program	Consolidated June 30, 2014 Taka	Consolidated June 30, 2014 Taka
Opening Balance							
Cash in hand		21,519	505,823	231,475	11,214	770,031	2,364,707
Cash at bank		1,461,624	34,683,968	1,145,919	11,739,230	49,030,741	41,527,670
		1,483,143	35,189,791	1,377,394	11,750,444	49,800,772	43,892,377
Receipts:							
Service charges on loan	40.00	-	181,743,779	458,212	-	182,201,991	162,454,477
Write off loan collection		-	520,390	-	-	520,390	-
Reimbursements	14.09	-	3,583,785	-	-	3,583,785	-
Bank interest		5,378	28,007	3,089	41,716	78,190	31,225
Bank interest on FDR		-	1,003,769	-	-	1,003,769	-
Membership admission and form sale		-	-	-	-	-	-
Other sales (Form)		-	-	-	-	-	-
Donation	19.00	547,792	2,060,000	402,223	62,170,071	65,180,086	62,721,174
Others	43.00	-	-	275,313	-	275,313	10,694,432
Overhead from donor	44.00	5,441,232	-	-	-	5,441,232	3,239,583
Organization /COAST contribution		-	-	-	540,009	540,009	1,342,318
FDR encashment	7.03	-	39,216,108	-	-	39,216,108	22,051,044
Reserve fund encashment	7.01	-	10,690,305	7,023,168	-	17,713,473	694,296
Loan received from PKSF	22	-	256,000,000	-	-	256,000,000	227,500,000
Loan received from SF	24.01	-	60,000,000	-	-	60,000,000	86,000,000
Loan received from One Bank		-	-	-	-	-	-
Loan received from MTB		-	-	-	-	-	-
Members loan recovery	10	-	1,467,196,276	1,289,056	-	1,468,485,332	1,279,213,836
Members savings realized	35	-	314,499,693	-	-	314,499,693	253,194,585
Micro insurance realized	39	-	16,821,684	-	-	16,821,684	13,366,427
Advance recovered	15	7,455,978	1,840,447	126,415	107,115	9,529,955	10,216,500
Personal loan recovered	15	39,700	6,940,904	448,689	-	7,429,293	9,535,386
Revenue stamps	16.01	-	443,025	-	-	443,025	285,250
Goods & materials sale	16.02	-	218,054	261,794	-	479,848	1,020,350
Asset sale		-	-	-	-	-	-
Loan received from Operation (CMC) (36.01 & 14.02)	36.01/14.02	-	7,636,875	1,284,000	2,052,391	10,973,266	4,230,551
Receivable from suspended accounts	14.03	-	295,971	-	-	295,971	982,446
Received from CREP	36.02	110,000	-	-	-	110,000	1,370,000
Fund received for party bill	36.05	176,000	2,296,964	-	2,000	2,474,964	2,487,123
Fund received from PKSF (Value chain)		-	-	-	-	-	823,867
Received from MF receivable	14.04	3,000,000	-	2,533,174	-	5,533,174	7,515,000
Received from MF as party bill	14.21	4,723,901	-	-	-	4,723,901	4,232,211

Particulars	Notes	Operation	Microfinance	Social Intervention	Donor Program	Consolidated June 30, 2014 Taka	Consolidated June 30, 2014 Taka
Received from Provident Fund	36.03	8,083,961	7,400,000	-	-	15,493,961	6,849,967
Received from Gratuity Fund	38.00	6,259,729	13,600,000	-	-	19,859,729	3,053,618
Received from Janasagathon Fund	36.10	-	323,776	-	-	323,776	2,698,890
Received as security money		-	-	-	-	-	-
Received as Tax (Staff)	36.17	299,808	-	-	-	299,808	224,547
Received as VAT	36.18	190,776	-	-	-	190,776	156,208
Received from pathology	14.05	260,000	-	-	-	260,000	-
Received from Guest house	36.06	808,000	-	-	-	808,000	340,000
Received from Dryfish		56,610	-	-	-	56,610	79,000
Received from social Justice (RUF)	14.06	4,180	-	-	-	4,180	143,005
Received from MalMomi Project		5,750	-	-	-	5,750	6,000
Received from IGA (SF)	36.11	-	-	-	760,000	760,000	828,742
Received from SEEDS	14.27	498,551	-	-	704,825	1,203,376	-
Received from Ecn Project	14.11	542,487	-	-	704,825	1,247,312	1,101,410
Received from CAMPE		21,612	-	-	-	21,612	-
Received from CLS	14.22	917,924	-	-	-	917,924	248,850
Received from CAD	14.08	313,045	-	-	-	313,045	434,075
Received from HAP		-	-	-	-	-	-
Received from AAB	14.10	57,035	-	-	-	57,035	-
Received from SGSP	14.27	156,114	-	-	-	156,114	-
Received from SFP	14.13	1,009,235	-	-	-	1,009,235	223,000
Received from TIB	14.15	1,373	-	-	-	1,373	144,198
Received from MTCP II	14.16	460,576	-	-	-	460,576	-
Received from Other Donors (receivable)	14.19	149,641	-	-	-	149,641	3,618,868
Received from Community Radio Fund	14.12	-	-	-	-	-	485,100
Received from Value Chain project	14.14	360,000	-	-	-	360,000	726,000
Received from Credit Card	14.20	1,185,669	-	-	-	1,185,669	100,000
Received from EWG	14.18	-	-	-	-	-	2,876,336
Security deposit	36.04	37,237	-	-	-	37,237	-
Received from TAX Justice		-	-	-	-	-	-
Received from ROSC		-	-	-	-	-	110,471
Received from Downpayment		-	-	-	-	-	18,648
Total Receipts		44,672,437	2,429,549,603	15,482,527	78,833,396	2,568,537,963	2,233,641,391

Particulars	Notes	Operation	Microfinance	Social Intervention	Donor Program	Consolidated June 30, 2014 Taka	Consolidated June 30, 2014 Taka
Payments							
Service charge of PKSF loan		-	16,763,333	-	-	16,763,333	14,853,541
Interest on members Savings		-	-	-	-	-	-
Other loans interest		-	9,059,166	1,817,136	-	10,876,292	15,111,269
Salaries & allowance		2,241,644	68,327,323	689,311	-	106,714,100	93,050,777
Office rent		43,560	4,379,035	-	35,455,822	6,512,481	6,620,118
Office maintenance		328,590	1,420,546	9,515	236,722	1,995,373	2,085,186
Printing & stationery		267,019	4,928,254	22,669	551,211	5,769,153	4,597,497
Traveling		1,302,056	5,836,351	96,524	2,036,252	9,271,183	7,827,707
Telephone and postage		57,721	241,655	1,490	116,047	416,913	761,994
Repair and maintenance		-	322,599	82,955	118,767	524,321	1,050,878
Fuel cost		133,089	3,816,573	34,408	2,191,535	6,175,605	6,112,898
Gas and electricity		50,397	1,001,962	10,685	277,392	1,340,436	1,199,406
Entertainment		540,528	309,559	-	56,479	906,566	683,010
Advertisement		-	138,604	-	58,343	196,947	301,311
Mail & postage		55,976	215,304	3,185	48,173	322,638	305,281
Bank charge		47,319	1,039,225	45,569	85,920	1,218,033	1,226,219
Tax Expense		-	-	-	-	-	-
Training expense		84,228	656,049	-	-	740,277	1,210,929
Vehicle maintenance		-	-	-	-	-	-
Legal expense		-	188,844	-	-	188,844	376,670
Registration fee		114,720	93,500	-	-	208,220	101,500
Board Meeting expense		27,924	77,703	-	-	105,627	97,380
Radio Meghna expense		360,845	-	-	-	360,845	-
HAP Established cost		61,473	-	-	-	61,473	505,734
Other operating expense	48.00	-	410,344	83,000	2,363,285	2,856,629	5,132,161
Audit fee		-	-	-	137,150	137,150	217,667
Board members honorarium		-	-	-	-	-	-
Donor Program cost		-	-	-	18,839,864	24,249,967	22,624,461
Advance to staff & house hold	15.00	6,266,030	2,179,927	133,515	39,190	8,618,662	11,744,180
Personal loan paid to staff	15.00	47,000	7,733,427	-	-	7,780,427	10,781,188
Revenue stamps	16.01	-	450,605	-	-	450,605	292,060
Goods & materials purchase	16.02	-	200,067	55,500	-	255,567	489,514
Asset purchase	6.00	3,396,225	2,706,744	64,470	1,696,780	7,864,219	5,422,955
Members loan disbursement	10.00	-	1,665,376,000	-	-	1,665,376,000	1,330,563,000
Members savings return	35.00	-	236,874,533	-	-	236,874,533	200,861,698
Micro insurance paid	39.00	-	7,155,011	-	-	7,155,011	5,719,066
Provision paid for savings interest	36.14	-	12,938,491	-	-	12,938,491	19,157,386
Provision paid for staff salary	36.13	-	8,793,497	190,319	245,004	9,228,820	5,682,235
Provision paid for interest		-	-	-	-	-	-

Particulars	Notes	Operation	Microfinance	Social Intervention	Donor Program	Consolidated June 30, 2014 Taka	Consolidated June 30, 2014 Taka
Provision paid for office rent	36.15	-	207,816	-	46,502	254,318	123,717
Provision paid for audit fee	36.16	-	-	-	-	-	-
Loan paid to PKSE	29.00	-	190,250,002	-	-	190,250,002	185,583,335
Loan paid to SF	24.01	-	61,726,093	-	-	61,726,093	68,562,500
Loan paid to One Bank	27.01	-	9,583,320	-	-	9,583,320	16,666,672
Loan paid to MTB	27.02	-	11,653,156	-	-	11,653,156	9,913,425
Loan paid to IDCOL	24.02	-	-	9,931,996	-	9,931,996	10,161,777
Loan paid to Operation	36.01/14.02	-	9,225,375	1,030,000	1,523,394	11,778,769	2,711,302
Loan paid to CREP	36.02	150,000	1,803,981	-	-	1,953,981	6,346,520
Provident fund paid	36.03	8,084,360	6,697,477	150,000	160,374	15,092,211	11,928,227
Loan paid to Gratuity Fund	38.00	6,616,550	4,845,994	-	147,918	11,610,462	7,112,940
Payable to Security Deposit	36.04	-	15,600	-	-	15,600	54,200
Party payable paid	36.17	-	2,321,208	-	303,961	2,625,169	2,395,347
Fund refund to Value Chain	-	-	-	-	-	-	823,867
Suspense accounts (Receivable)	14.03	-	244,474	-	-	244,474	7,563,054
Janasanghalon Fund	36.1	-	323,776	-	-	323,776	408,890
Reserve Fund investment	7.01/7.02	-	8,654,060	-	-	8,654,060	8,883,211
FDR investment	7.03	-	22,500,000	-	-	22,500,000	44,000,000
Loan paid to MF (purchase)	14.21	4,400,665	-	-	-	4,400,665	6,243,968
Loan paid to EWG program	14.18	221,997	-	-	-	221,997	2,876,336
Loan paid to CAD program	14.08	300,000	-	-	-	300,000	418,430
Loan paid to CLS program	14.22	917,924	-	-	-	917,924	248,850
Loan paid to CAMPE	-	21,612	-	-	-	21,612	-
Loan paid to MTCF II	14.16	548,772	-	-	-	548,772	-
Loan paid to HAP program	-	-	-	-	-	-	-
Loan paid to Microfinance	14.04	1,170,000	-	-	-	1,170,000	-
Expense & Fund return Donor Fund	19.00	382,603	-	-	-	382,603	3,850,840
Loan paid to Valuechain	-	-	-	-	-	-	224,400
Loan paid to TIB	-	-	-	-	-	-	100,000
Loan paid to Education program (SF)	14.11	172,467	-	-	704,825	877,312	1,270,000
Loan paid to Social Justice	-	4,180	-	-	-	4,180	143,005
Loan paid to Ma Moni project	-	5,750	-	-	-	5,750	6,000
Loan paid to SFP	14.13	1,705,810	-	-	-	1,705,810	1,988,630
Expense against SEEDS Project	14.28	472,500	-	-	-	472,500	36,982
Expense against SGSP Project	14.27	156,114	-	-	704,825	1,177,325	27,508
Expense against ICSF India	-	-	-	-	-	-	40,250
Loan paid to other Donor	-	-	-	-	-	-	-
Credit deposit	14.20	328,032	-	-	-	328,032	150,578
Community radio program	-	-	-	-	-	-	780,243
Paid to party	36.05	99,000	-	-	-	99,000	-

Particulars	Notes	Operation	Microfinance	Social Intervention	Donor Program	Consolidated June 30, 2014 Taka	Consolidated June 30, 2014 Taka
Loan paid to Guest house	36.06	1,168,000	-	-	-	1,168,000	154,700
Loan paid to Dry Fish	14.06	474,000	-	-	-	474,000	192,005
Loan received from IGA		-	-	-	860,000	860,000	728,742
Income Tax paid	36.17	311,818	-	-	-	311,818	147,197
Provision VAT paid	36.18	347,501	-	-	-	347,501	97,149
Donor Fund return	19.00	-	-	-	549,599	549,599	4,109,956
Total Payment		43,486,009	2,399,096,696	14,452,247	71,645,230	2,528,680,182	2,183,840,619
Closing Balance		1,186,428	30,452,907	1,030,280	7,188,166	39,857,781	49,800,772
Represented by		1,186,428	30,452,907	1,030,280	7,188,166	39,857,781	49,800,772
Cash in hand	17.00	41,446	1,360,632	57,432	12,883	1,472,403	770,031
Cash at bank	18.00	1,144,982	29,092,275	972,848	7,175,273	38,386,378	49,030,741

Footnotes:

1. Auditors' Report-page 1.
2. The annexed notes form an integral part of the financial statements.


 Treasurer, Board of Justice
 COAST Trust


 Executive Director
 COAST Trust


 A. Qasem & Co.
 Chartered Accountants

Dated, Dhaka
 September 23, 2015


Coastal Association for Social Transformation (COAST) Trust
Statements of Consolidated Cash flows
For the year ended June 30, 2015

Particulars	Operation	Microfinance	Social Intervention	Donor Program	Consolidated 30-Jun-15 Taka	Consolidated 30-Jun-14 Taka
A. Cash Flows from Operating Activities						
Surplus for the period	(2,432,702)	18,056,376	(2,122,668)	-	13,501,006	5,964,098
Add: Amount considered as non cash items:						
Loan loss provision	-	(7,251,251)	-	-	(7,251,251)	(20,163,967)
DMF provision	-	1,797,619	-	-	1,797,619	1,730,355
Depreciation for the year	954,389	3,051,581	97,662	1,638,875	5,742,507	5,027,121
Provision expense	-	2,205,012	-	-	2,205,012	(7,798,233)
Sub total of non cash item	(1,478,313)	17,859,337	(2,025,006)	1,638,875	15,994,893	(15,240,626)
Loan disburse to members	-	(186,056,273)	-	-	(186,056,273)	(21,732,217)
Increase / decrease in current assets	4,073,220	(1,259,230)	5,584,548	67,925	8,466,463	3,340,211
Increase / decrease in current liabilities	551,047	85,967,141	(512,163)	(4,645,595)	81,360,430	(63,806,270)
Net cash used in operating activities	3,145,954	(83,489,025)	3,047,379	(2,938,795)	(80,234,467)	(97,438,902)
B. Cash flow from investing activities						
Acquisition of property, plant and equipment	(3,396,225)	(2,706,744)	(64,470)	(1,696,780)	(7,864,219)	(5,422,955)
Sale of property, plant and equipment	-	-	-	73,297	73,297	2,227,039
Investment	(46,444)	15,379,623	6,601,973	-	21,935,152	(33,132,660)
Net cash used in investing activities	(3,442,669)	12,672,879	6,537,503	(1,623,483)	14,144,230	(36,328,576)
C. Cash Flows from Financing Activities						
Loan received from PKSF & Others	-	(21,212,571)	(9,931,996)	-	(31,144,567)	79,695,625
Members savings	-	77,625,160	-	-	77,625,160	52,332,887
Insurance	-	9,666,673	-	-	9,666,673	7,647,361
Net cash used in Financing activities	-	66,079,262	(9,931,996)	-	56,147,266	139,675,873
D. Net increase / Decrease (A+B+C)	(296,715)	(4,736,884)	(347,114)	(4,562,278)	(9,942,991)	5,908,395
Add: Cash and Bank Balance at the beginning of the year	1,483,143	35,189,791	1,377,394	11,750,444	49,800,772	43,892,377
Cash and bank balance at the end of the year	1,186,428	30,452,907	1,030,280	7,188,166	39,857,781	49,800,772

Footnotes:

1. Auditors' Report page 1.
2. The annexed notes form an integral part of the financial statements.


Treasurer, Board of Trustee
COAST Trust


Executive Director
COAST Trust


A. Qasem & Co.
Chartered Accountants

Dated, Dhaka
September 23, 2015

Annexure- A1/6

Coastal Association for Social Transformation Trust (COAST) Trust
Statements of Consolidated Changes in Equity
For the year ended June 30, 2015

Particulars	Operation	Microfinance	Social Intervention	Donor Program	Consolidated 30-Jun-15 Taka	Consolidated June 30, 2014 Taka
Balance as at 01 July 2014	(19,017,785)	66,694,894	(8,734,509)	-	38,942,600	26,557,042
Less: Prior year adjustment	-	1,242	-	-	1,242	(3,793)
Add: Prior year adjustment	347,967	2,916,792	-	-	3,264,759	2,579,376
Add: Surplus during the year	(2,780,669)	15,140,826	(2,122,668)	-	10,237,489	3,388,515
Total capital fund 30.06.2015	(21,450,487)	84,751,270	(10,857,177)	-	52,443,606	32,521,140
Transfer to reserves fund (statutory)	-	8,472,596	-	-	8,472,596	919,688
Balance as on 30.06.2015	(21,450,487)	76,278,674	(10,857,177)	-	43,971,010	31,601,452
Total reserve fund	-	8,472,596	-	-	8,472,596	919,688
Balance as at 30 June 2015	(21,450,487)	84,751,270	(10,857,177)	-	52,443,606	32,521,140

Footnotes:

1. Auditors' Report-page 1.
2. The annexed notes form an integral part of the financial statements.


Treasurer, Board of Trustee
COAST Trust


Executive Director
COAST Trust

Dated, Dhaka
September 23, 2015


A. Qasem & Co.
Chartered Accountants